

A modern interior space featuring a large, bright red cube as a central focal point. The walls are composed of dark, metallic panels with a riveted texture. A long, horizontal light fixture is mounted on the wall, and a series of spotlights are visible on the ceiling. The overall atmosphere is industrial and contemporary.

RIGHT PLACE FOR YOUR BUSINESS

Rēzekne Special Economic Zone

www.rsez.lv

RIGHT PLACE, RIGHT PEOPLE FOR YOUR BUSINESS



DISTANCES TO MAJOR CITIES

Riga – 242 km
Vilnius – 264 km
Tallinn – 432 km
Warsaw – 723 km
Moscow – 685 km
St. Petersburg – 457 km

DISTANCES TO MAJOR PORTS

Freeport of Riga – 242 km
Freeport of Ventspils – 422 km
Port of Liepaja – 448 km
Port of Klaipeda – 495 km

DISTANCES TO MAJOR INTERNATIONAL AIRPORTS

Riga – 251 km
Vilnius – 281 km
Kaunas – 298 km

STRATEGIC LOCATION



LOCATIONAL ADVANTAGE

Direct access to international markets with more than **500 million** consumers in the European Union (EU) and **270 million** consumers in Russia and CIS countries

TRANSPORT INFRASTRUCTURE

East-West transit corridor – gateway to the East and the West:

- Crossroads of the Trans-European Network motorways and railways Modern embarkation park at the railway station “Rēzekne-2”
- Railroad integrated into the railroad systems of Russia and the CIS



PROFILE OF RĒZEKNE AND RĒZEKNE MUNICIPALITY

**ECONOMIC, HISTORICAL,
CULTURAL AND
EDUCATION CENTRE OF
LATGALE REGION**

THE MAIN INDUSTRIAL SECTORS

Woodworking
Metalworking
Food processing industry
Warehouse management

POPULATION

Rēzekne City: **28 156 (in 2018)**
Rēzekne Municipality: **25 274 (in 2018)**
Surrounding municipalities: almost **85 000**
Latgale region: **270 000 (in 2017)**

RĒZEKNE SPECIAL ECONOMIC ZONE



ABOUT RĒZEKNE SEZ

Founded in **23 April, 1997**

Legal form:

Joint Municipal Institution of
Rēzekne City Council and Rēzekne
Municipality Council

Term of operation: **till 2035**

RĒZEKNE SEZ 1155 HA INVESTMENT AREAS

Rēzekne SEZ is the largest multi-sectoral industrial territory in Eastern Latvia, where business activity may be conducted under preferential terms of state aid provided by the Latvian government:

- Existing industrial facilities
- Areas equipped with technical infrastructure, but without buildings
- Greenfield areas

SIX REASONS TO CHOOSE RĒZEKNE SEZ



LOCATION

Location in the crossroads of international transport corridors with direct access to international markets

COSTS & RESOURCES

Competitive operating costs and availability of resources

HUMAN RESOURCES

Skilled and well-educated labour force

TAX INCENTIVES

Tax incentives available in Rēzekne SEZ and other state aid measures

OWNERSHIP OF LAND

Possibility to acquire land in ownership in the territory of Rēzekne SEZ

RĒZEKNE SEZ AUTHORITY SERVICES

Tailor-made and aftercare services of Rēzekne SEZ Authority for zone enterprises

TAX INCENTIVES AND SUPPORT

100%

**Real Estate tax relief
up to 100%**

80%

**Corporate Income tax
relief up to 80%**

55%

**Return of Investment costs
in tax incentives up to 55%**

TAXATION IN LATVIA:

Corporate Income Tax applicable on dividends **20%**

Immovable Property Tax **1.5%**

Since 2018 corporate income tax for reinvested profit in Latvia is 0%

TAXATION IN RĒZEKNE SEZ:

Corporate Income Tax applicable on dividends **4%***

Immovable Property Tax **0.3-0%****

80% immovable property tax is guaranteed by the law, additional 20% discount can be granted by the local municipality

COSTS AND RESOURCES



COMPETITIVE LABOUR COSTS AND PRODUCTIVITY

Latvia has **4th lowest labour costs per hour in the EU**, furthermore labour costs in Rēzekne are among the most competitive in Latvia

QUALITY OF LABOUR

95 % being able to speak at least one more language other than mother tongue

54 % being able to speak at least two more languages other than mother tongue

One of the highest university enrolment rate in the world (67%, gross enrolment rate)

HUMAN RESOURCES



RĒZEKNE ACADEMY OF TECHNOLOGIES

Bachelor, master and doctoral study programs

55 curriculas, **1700** students

Particular specialization in technical sciences –
36% of full time students study in engineering faculty

One of the most modern study laboratories in Latvia and the Baltic states in areas of laser technologies and mechatronics

RĒZEKNE TECHNICAL SCHOOL

Vocational education

18 curriculas including wooden article manufacturing, motor transport, construction works, marketing, food product technology, IT systems, programming, energy industry and electrical engineering, administrative and secretary services, interior design, hotel services

Around **900** students



WHY RĚZEKNE SEZ?

REMARKABLE GROWTH FOR RĚZEKNE SEZ ENTERPRISES

20,5 % annual increase of turnover

25,4 % annual increase of profit

16 % of international enterprises
plan to expand their presence within
next two years

RĚZEKNE SEZ AUTHORITY SERVICES

Rězekne SEZ authority provides support and personalized services to **more than 100 enterprises per year**:

- Consultations on state and regional business incentives
- Site selection and visits
- Connection to regional service providers
- Information on the business environment and incentives in Rězekne SEZ

RĒZEKNE SEZ **AWARDS** AND EXAMPLES OF EXCELLENCE



RĒZEKNESEZ ENTERPRISES

The number of companies:

19 (2018)

Totally Rēzekne SEZ companies employed **947 workers (2018)**

The overall turnover in 2018

~ **105 million EUR**

EXAMPLES OF EXCELLENCE

“VEREMS”

Plywood mill “VEREMS” produces unique large format birch plywood

“LEAX Rēzekne”

“LEAX Rēzekne” produces spare parts for automotive, mining and machine building industries

“NewFuels”

The largest producer of industrial wood pellets in the Baltic States

LATGALIAN IDENTITY



RĒZEKNE CITY AND MUNICIPALITY – HEART OF LATGALIAN CULTURE

Longstanding traditions of craftsmanship, pottery, woodcarving, strong faith and diligence – these are the traditional values of our region



First acoustic concert hall in Latvia – the **Embassy of Latgale “GORS”**, which is still considered the best by many world-known musicians

Centre of creative services “Zeimuļs” for children and youth activities with unique architecture and one of the largest green roofs in the Baltic States

Lūznava Manor – Art Nouveau gem of Latgale region offers permanent and temporary exhibitions, concerts for all tastes, space for creative workshops and guided tours for visitors



THE LAND OF BLUE LAKES



NATURE'S TREASURES

Over 40 % territory is covered by forests, a vast network of free-flowing rivers and **1000 lakes**

The largest lake in Latvia – **Lake Lubāns** (82,1 km²) and the second largest – **Lake Rāzna** (57,6 km²) often referred to as the Sea of Latgola

PLACES TO VISIT

Water Tourism Centre «Bāka» in Lake Lubāns wetland – new and facilitated place for enjoying sports and culture activities such as tennis, volleyball, water skiing, kite surfing, fishing, swimming bird watching etc.

Lake Rāzna and the third highest hill of Latvia **Lielais Liepukalns** (289 m above sea level) are tourist attraction objects of the national scale with their stable position on the tourism map of Latvia

THANK YOU FOR ATTENTION!



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